

# **Educational Planning & Budget Workshop #2**

**Dr. Mary Keenan Foster & Ms. Robin Zimmerman**



# **Peekskill City School District**

## **Educational Planning and Budget Agenda**

### **February 6, 2018**

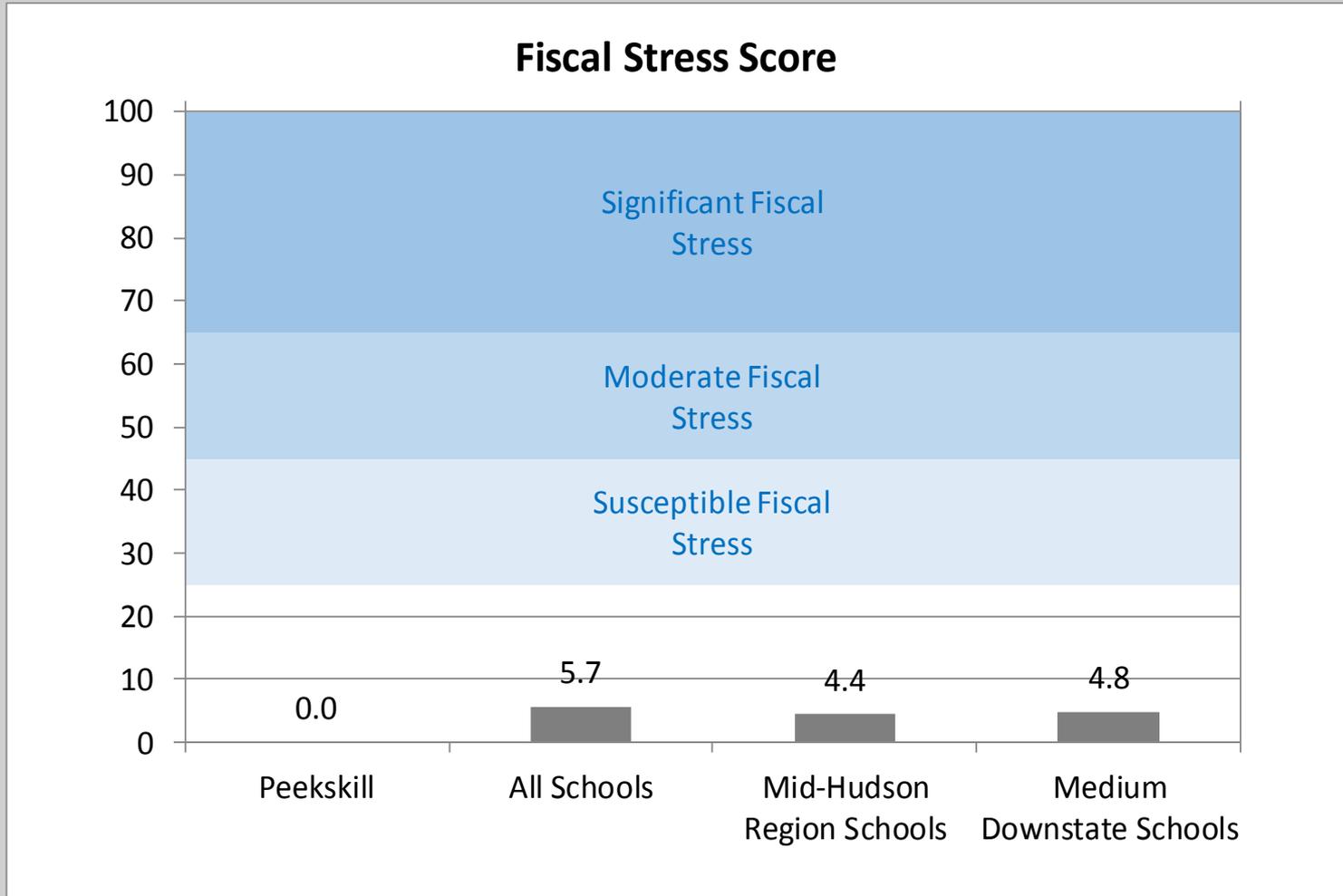
1. Budget Development Considerations
2. NYS Comptroller's Fiscal Stress Report Card
3. Tax Cap
4. Budget Gap
5. Revenues & Reserves
6. State Aid
7. Budget by Function
8. Expense Per Pupil

# Budget Development Considerations

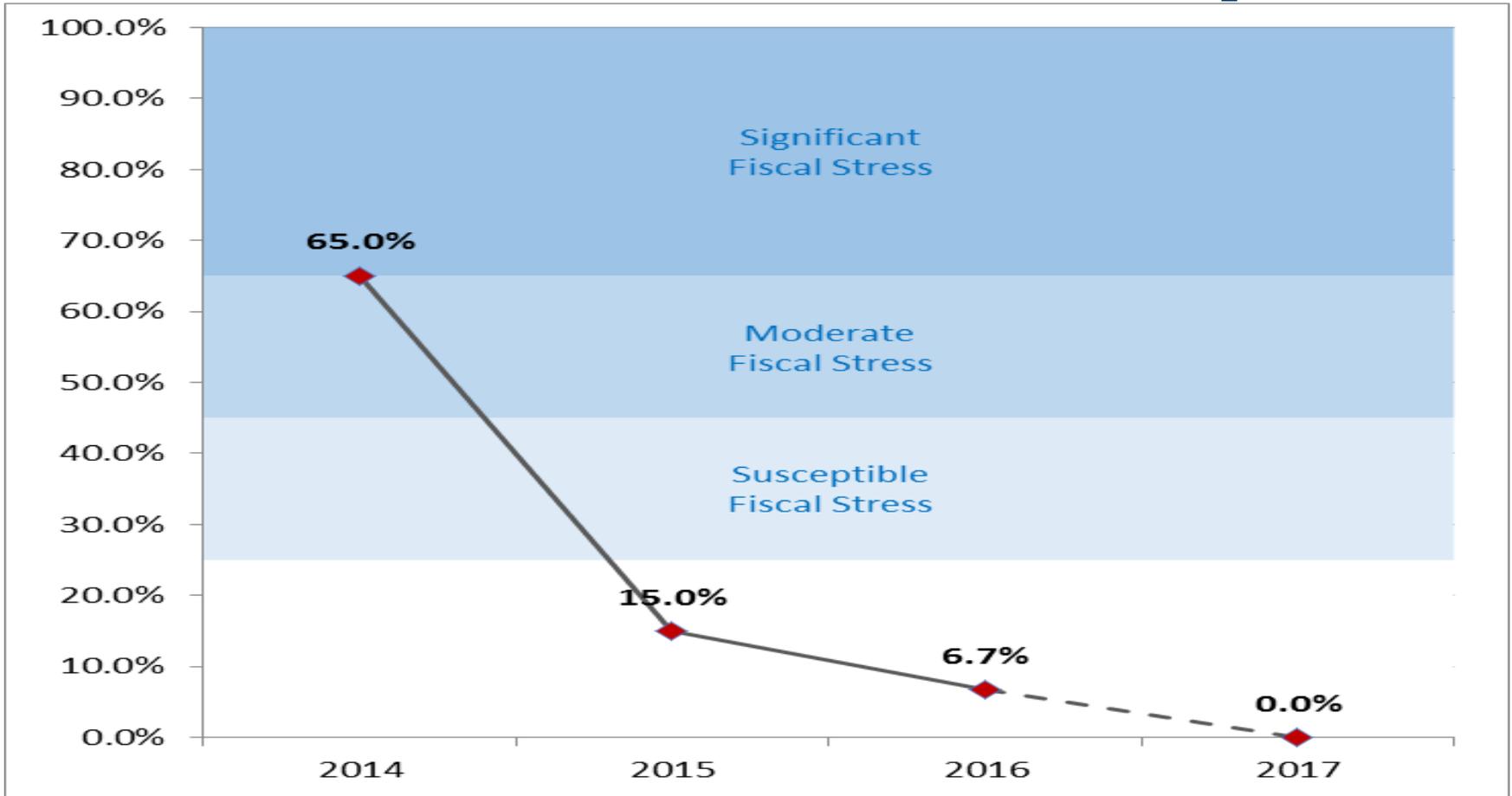
- Projected enrollment for the upcoming school year
- Projected staffing needs based on enrollment data, program improvements/changes and retirements
- Projected contractual obligations to district personnel
- Review of historical spending patterns
- Projected state aid and other non-tax revenues for the upcoming school year
- Projected amount of fund balance/reserves remaining at current year end
- Calculated property tax levy limit and implications

# NYS Comptroller's - Fiscal Stress Score

## Peekskill City School District

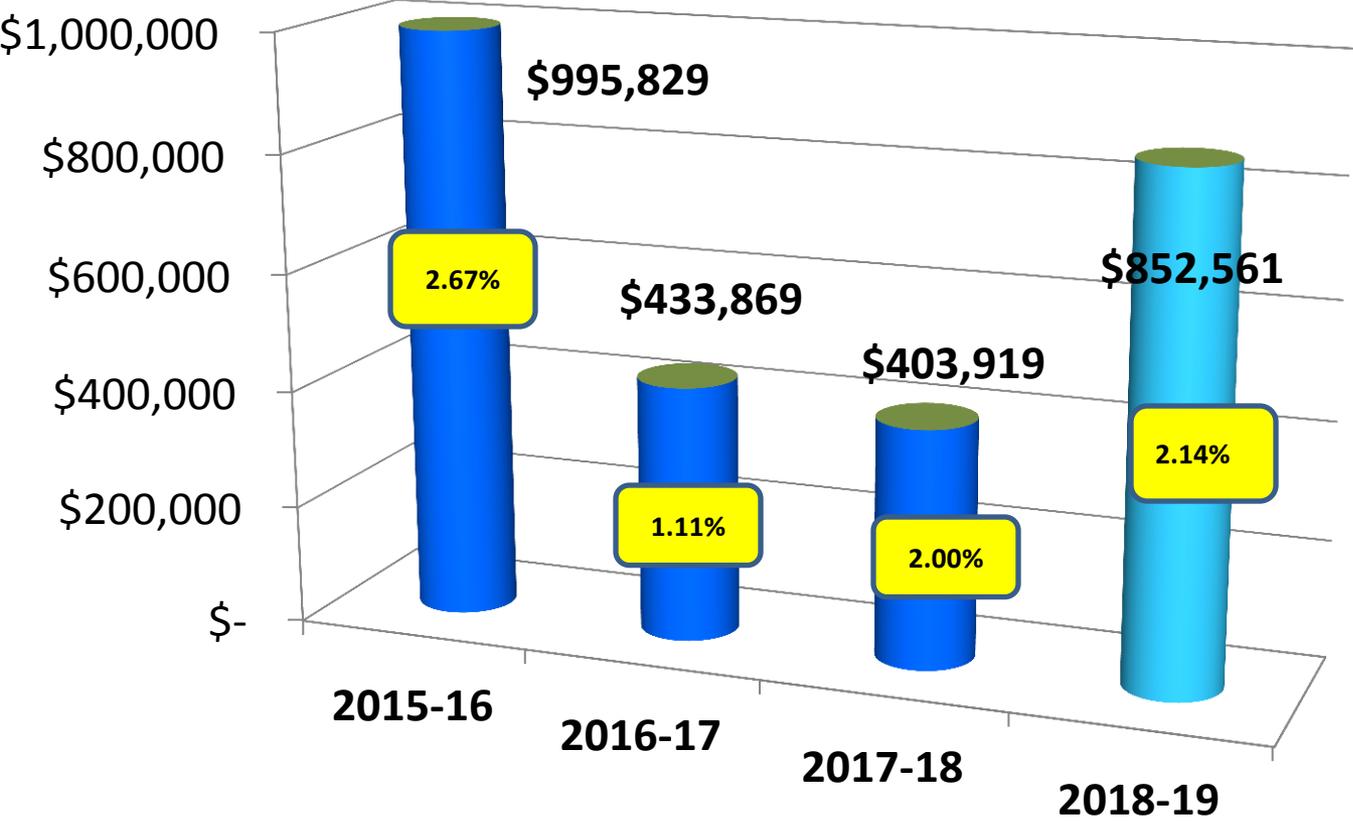


# Fiscal Stress Summary



	% Score	
2014	65.0%	
2015	15.0%	
2016	6.7%	
2017	0.0%	based on 3 year trend **

# Tax Cap/Levy Increases



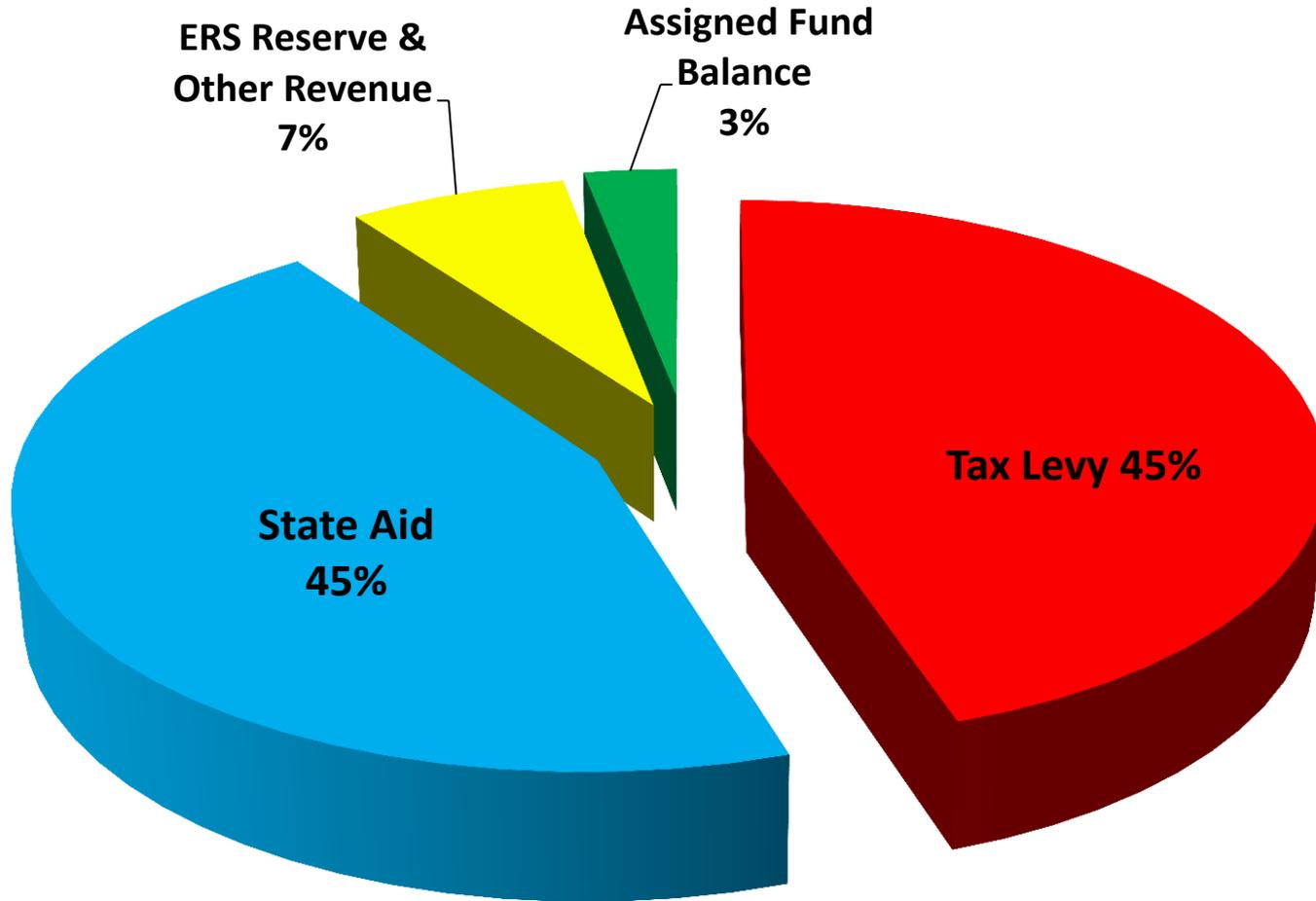
# Tax Cap 2018-19

<b>Calculating the Tax Levy Limit &amp; Maximum Allowable Tax Levy</b>				
<b>for Peekskill CSD School District 2017-18</b>				
Prior Year Tax Levy		\$39,850,600		
<b>Multiplied times the Estimated Tax Base Growth Factor</b>	<b>X</b>	<b>1.0040</b>		
		\$40,010,002		
Add Prior Year Pilot Payments	+	\$3,549,490		
		\$43,559,492		
Subtract Prior Year Capital, Debt & Court Order Exemptions:				
Court Order Judgements Exceeding 5% of Total Tax Levy	-	\$0		
Capital Local, Debt and Lease Expenditures (minus building aid)	-	\$1,604,196		
Resulting Adjusted Prior Year Tax Levy		\$41,955,296		
<b>Multiplied by Allowable Levy Growth Factor (CPI or 2%)</b>	<b>X</b>	<b>1.0200</b>		
		\$42,794,402.33		
Minus Anticipated Coming Year Pilot Payments	-	-\$3,668,915		
		\$39,125,487		
<b>Estimated Resulting Tax Levy Limit Reportable to Comptroller</b>		<b>\$39,125,487</b>		
Plus Coming School Year Exemptions:				
Court Order Judgements Exceeding 5% of Total Tax Levy	+	\$0		
Est. Capital Local, Debt and Lease Expenditures (minus bldg. aid)	+	\$1,577,674		
<b>Estimated Maximum Allowable Tax Levy</b>		<b>\$40,703,161</b>	<b>2.14%</b>	<b>\$852,561</b>

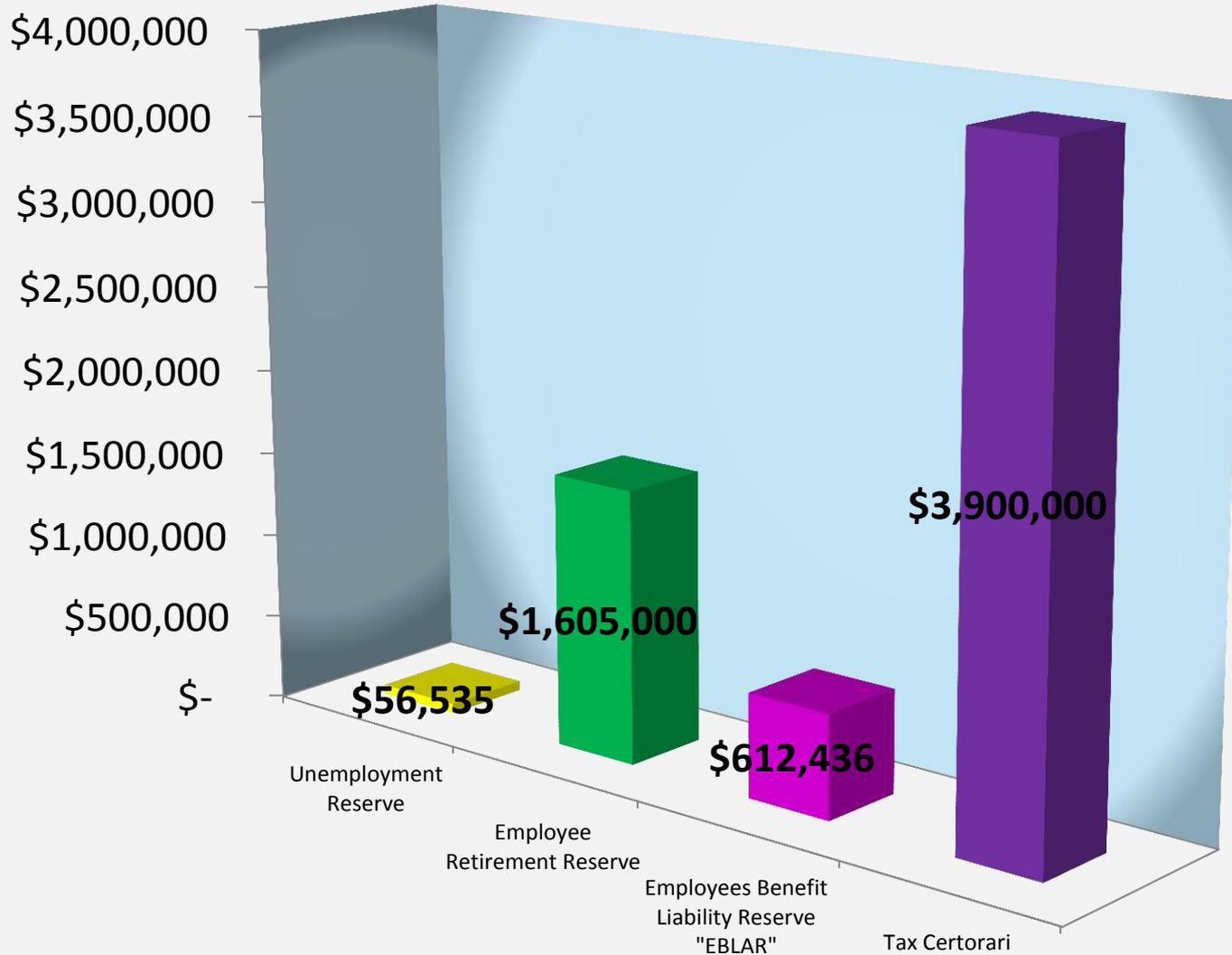
# Budget Gap 2018-19 Workshop #2

Category	2017-18	\$ Inc/Dec	% Inc/Dec	2018-19 Budget Workshop #2	\$ Inc/Dec	% Inc/Dec
Budget	\$ 89,634,989	\$ 3,070,796	3.55%	\$ 92,468,988	\$ 2,833,999	3.16%
State Aid	\$ 40,871,389	\$ 2,408,909	6.26%	\$ 41,870,335	\$ 998,946	2.44%
Other Revenue	\$ 5,913,000	\$ 125,000	0.00%	\$ 6,122,425	\$ 209,425	3.54%
Reserves	\$ -	\$ -	0.00%	\$ 500,000	\$ 500,000	0.00%
Assigned Fund Balance	\$ 2,500,000	\$ -	0.00%	\$ 2,500,000	\$ -	0.00%
Tax Levy	\$ 39,850,600	\$ 837,788	2.00%	\$ 41,476,228	\$ 1,625,628	4.08%
		Tax Levy Limit (Tax Cap)		\$ 40,703,161	\$ 852,561	2.14%
		Budget Gap (Over Tax Levy Limit)		\$ <b>773,067</b>		

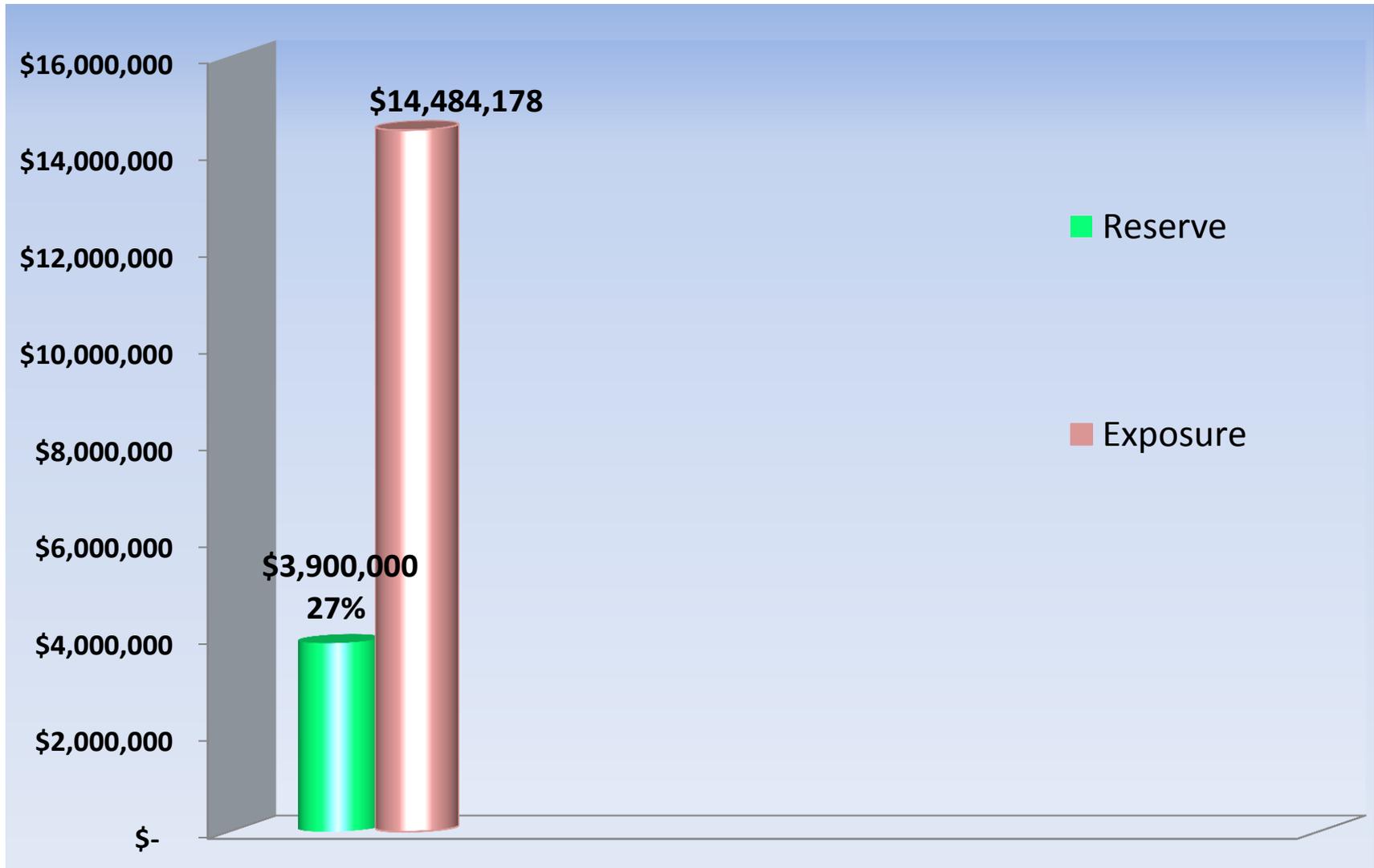
# Revenue Projection 2018-19



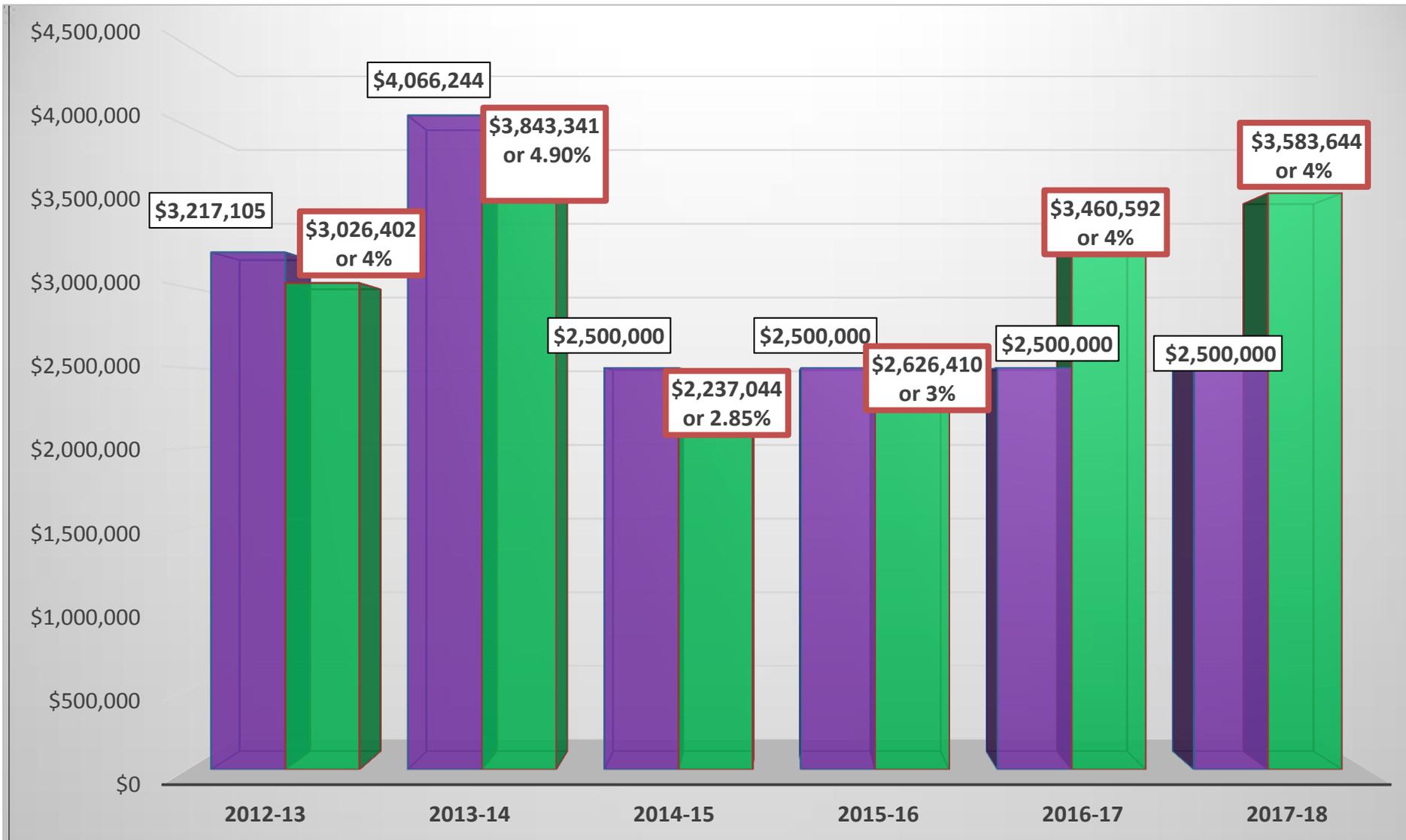
# Reserves



# Tax Certiorari Reserve



# Assigned and Unassigned Fund Balance



# State Aid

CATEGORY	Governor's Proposal		Legislative Budget		Governor's Proposal				Legislative Budget
	1/19/2017		4/9/2017		1/19/2018				4/1/2018
	17-18	Increase \$	17-18	Increase \$	17-18 Output	18-19	Increase \$	Increase %	
FOUNDATION AID	28,384,049	\$ 723,198.00	29,224,689	\$ 840,640.00	\$ 29,235,263.00	29,904,732	\$ 669,469.00	2.29%	?
UNIVERSAL PRE K/PRIORITY PRE K	764,610	\$ -	764,610	\$ -	\$ 764,610.00	764,610	\$ -	0.00%	
PUBLIC HIGH EXCESS COST	2,011,592	\$ 301,403.00	2,046,044	\$ 34,452.00	\$ 1,843,933.00	2,026,967	\$ 183,034.00	8.95%	
PRIVATE EXCESS COST	499,438	\$ 42,822.00	499,289	\$ (149.00)	\$ 618,233.00	637,022	\$ 18,789.00	3.76%	
HIGH TAX AID	613,877	\$ -	613,877	\$ -	\$ 613,877.00	613,877	\$ -	0.00%	
BOCES + SPEC SERV	1,448,635	\$ 84,224.00	1,448,635	\$ -	\$ 1,599,991.00	1,740,961	\$ 140,970.00	9.73%	
HARDWARE & TECH	57,029	\$ 1,539.00	56,994	\$ (35.00)	\$ 57,114.00	58,747	\$ 1,633.00	2.87%	
SW, LIBRARY, TEXTBOOK	290,274	\$ 9,936.00	290,115	\$ (159.00)	\$ 290,323.00	292,831	\$ 2,508.00	0.86%	
TRANS INCL SUMMER	2,491,456	\$ 113,671.00	2,491,456	\$ -	\$ 2,355,823.00	2,516,360	\$ 160,537.00	6.44%	
		\$ -							
FY BUILDING AID REGULAR	4,200,290	\$ 488,162.00	4,200,290	\$ -	\$ 3,724,391.00	4,078,838	\$ 354,447.00	8.44%	
	40,795,702	\$ 1,568,612.00	41,635,999	\$ 840,297.00	41,103,558	42,634,945	\$ 1,531,387.00	3.68%	
BACK OUT UPK/PPK	\$ (764,610.00)	\$ -	\$ (764,610.00)	\$ (764,610.00)	\$ (764,610.00)	\$ (764,610.00)	\$ -	0.00%	
BUDGETED FOR 2018-19	40,031,092	\$ 1,568,612.00	40,871,389	\$ 2,408,909.00	40,338,948	41,870,335	\$ 1,531,387.00	3.80%	
		4.08%		6.26%			3.80%		

# Joint Legislative Budget Hearing on Education



## High-Need Urban/Suburban School Districts and Foundation Aid Still Due

	<b>Foundation Aid Still Due as Percent of Overall Foundation Aid Before Phase-in</b>	<b>Foundation Aid Still Due Per Pupil</b>
Uniondale	57%	\$6,444
Port Chester	55%	\$5,043
Westbury	53%	\$7,192
Freeport	47%	\$6,686
Central Islip	46%	\$8,594
Copiague	44%	\$5,604
East Ramapo	42%	\$2,941
Wyandanch	40%	\$7,707
Brentwood	40%	\$6,917
Amityville	39%	\$3,507
Hempstead	39%	\$5,891
Middletown	38%	\$5,302
Roosevelt	37%	\$5,836
Lackawanna	31%	\$4,474
Schenectady	31%	\$4,373
Utica	31%	\$3,969
Peekskill	31%	\$3,845
Albany	30%	\$2,852
Lansingburgh	29%	\$3,400
Rensselaer	29%	\$3,184
Johnson City	28%	\$2,644
Newburgh	28%	\$3,900
Solvay	26%	\$2,292

- These 23 districts have a combined \$766 million in Foundation Aid Still Due, which is 35% of overall Foundation Aid still due for non-Big 5 Districts.

## School District-Specific Foundation Aid History, 2007-08 through 2017-18

661500  ENTER 6- DIGIT BEDS CODE HERE (Don't know it? Click on the "BEDS Code List" tab)

**School District:** Peekskill

661500

**County:** Westchester

Enacted State  
Budget/School  
Year

Formula Base

Current Year Aid

Full Phase-in Level

2007-08	\$23,167,570 <sup>(1)</sup>	\$23,862,597	\$26,075,100 <sup>(1)</sup>
			<b>\$2,212,503</b>
2008-09	\$23,236,428 <sup>(1)</sup>	\$24,651,525	\$20,354,969 <sup>(1)</sup>
			<b>\$788,928</b>
			<b>(\$4,296,556)</b>
2009-10	\$23,251,077 <sup>(1)</sup>	\$24,667,067	\$24,800,866 <sup>(2)</sup>
			<b>\$15,542</b>
			<b>\$133,799</b>
2010-11	\$23,251,077 <sup>(1)</sup>	\$24,667,067	\$24,338,023 <sup>(2)</sup>
			<b>\$0</b>
			<b>(\$329,044)</b>
2011-12	\$24,667,067 <sup>(2)</sup>	\$24,667,067	\$22,826,706 <sup>(3)</sup>
			<b>\$0</b>
			<b>(\$1,840,361)</b>
2012-13	\$24,667,067 <sup>(3)</sup>	\$24,815,069	\$23,226,676 <sup>(3)</sup>
			<b>\$148,002</b>
			<b>(\$1,588,393)</b>
2013-14	\$24,815,069 <sup>(4)</sup>	\$24,889,514	\$28,832,088
			<b>\$74,445</b>
			<b>\$3,942,574</b>
2014-15	\$24,889,514 <sup>(5)</sup>	\$25,413,136	\$37,038,522
			<b>\$523,622</b>
			<b>\$11,625,386</b>
2015-16	\$25,416,214 <sup>(6)</sup>	\$26,045,299	\$38,657,342
			<b>\$632,163</b>
			<b>\$12,612,043</b>
2016-17	\$26,029,131 <sup>(7)</sup>	\$27,653,766	\$37,821,795
			<b>\$1,608,467</b>
			<b>\$10,168,029</b>
2017-18	\$27,660,851 <sup>(8)</sup>	\$29,224,689	\$42,459,409
			<b>\$1,570,923</b>
			<b>\$13,234,720</b>

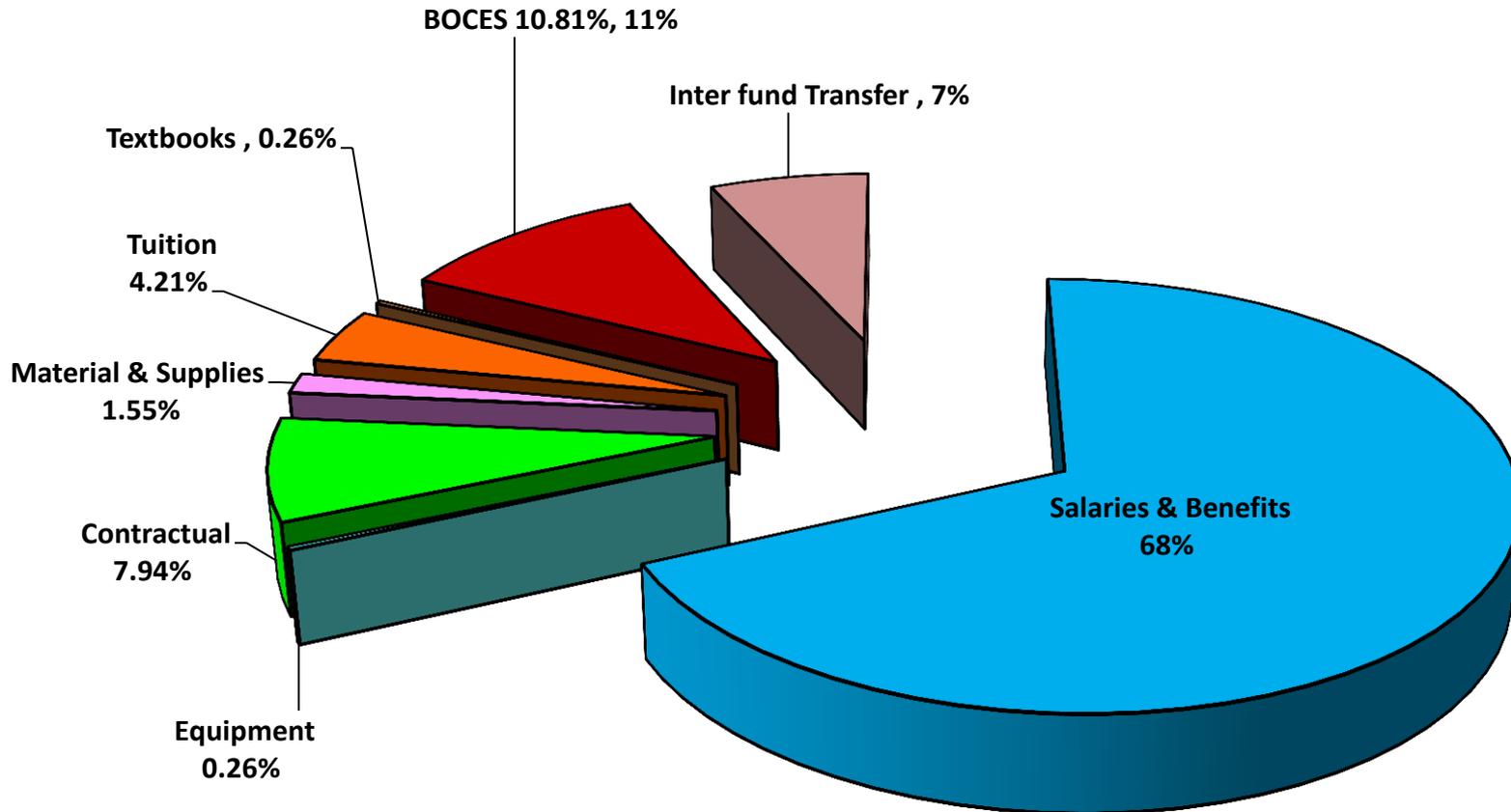
**Total Aid Increase  
in Ten Years**

↕  
\$ **5,362,092**

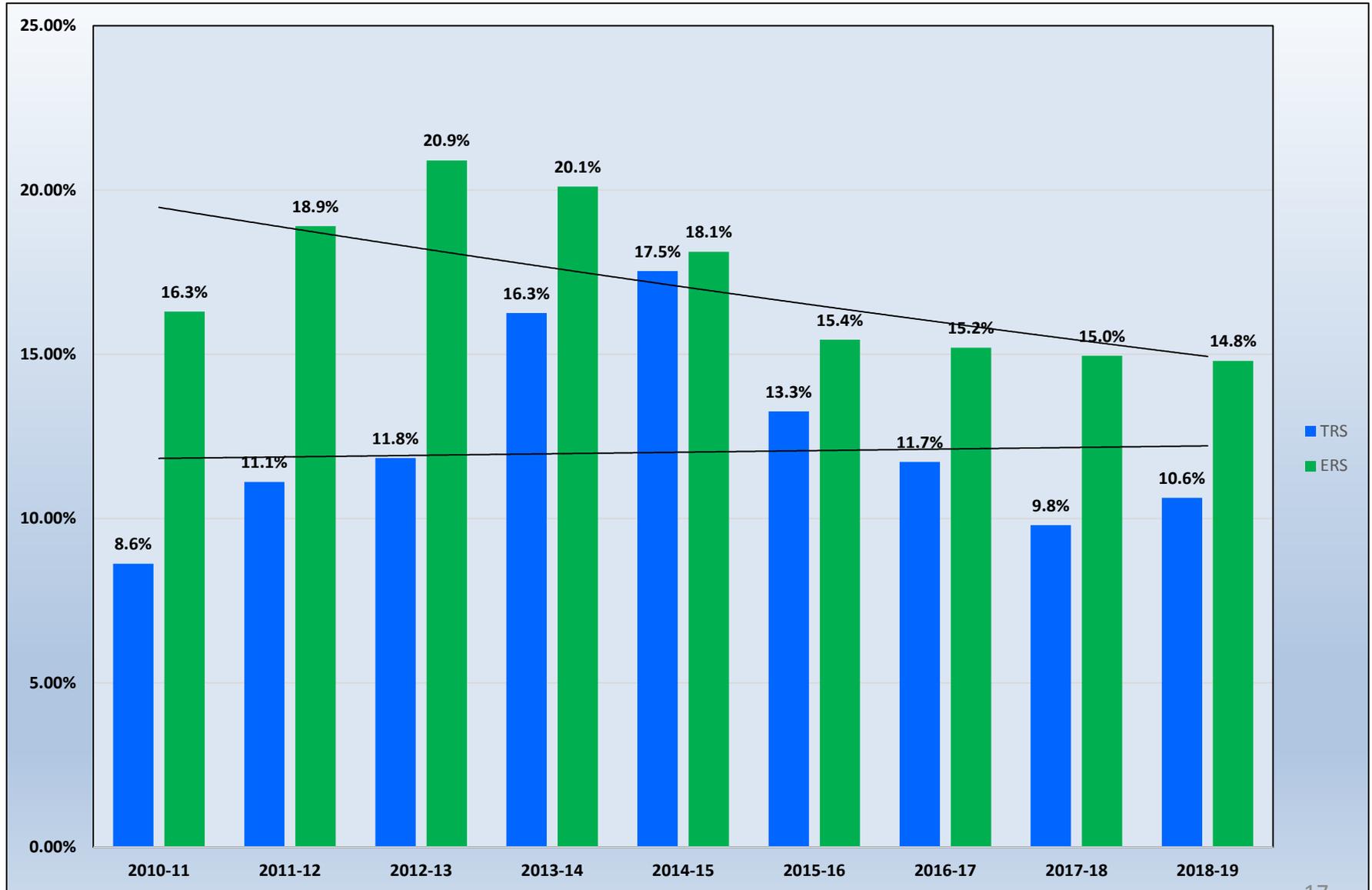
**Cummulative Loss  
of Aid**

↕  
**\$45,874,700**

# Budget by Object



# Historical TRS & ERS Rates



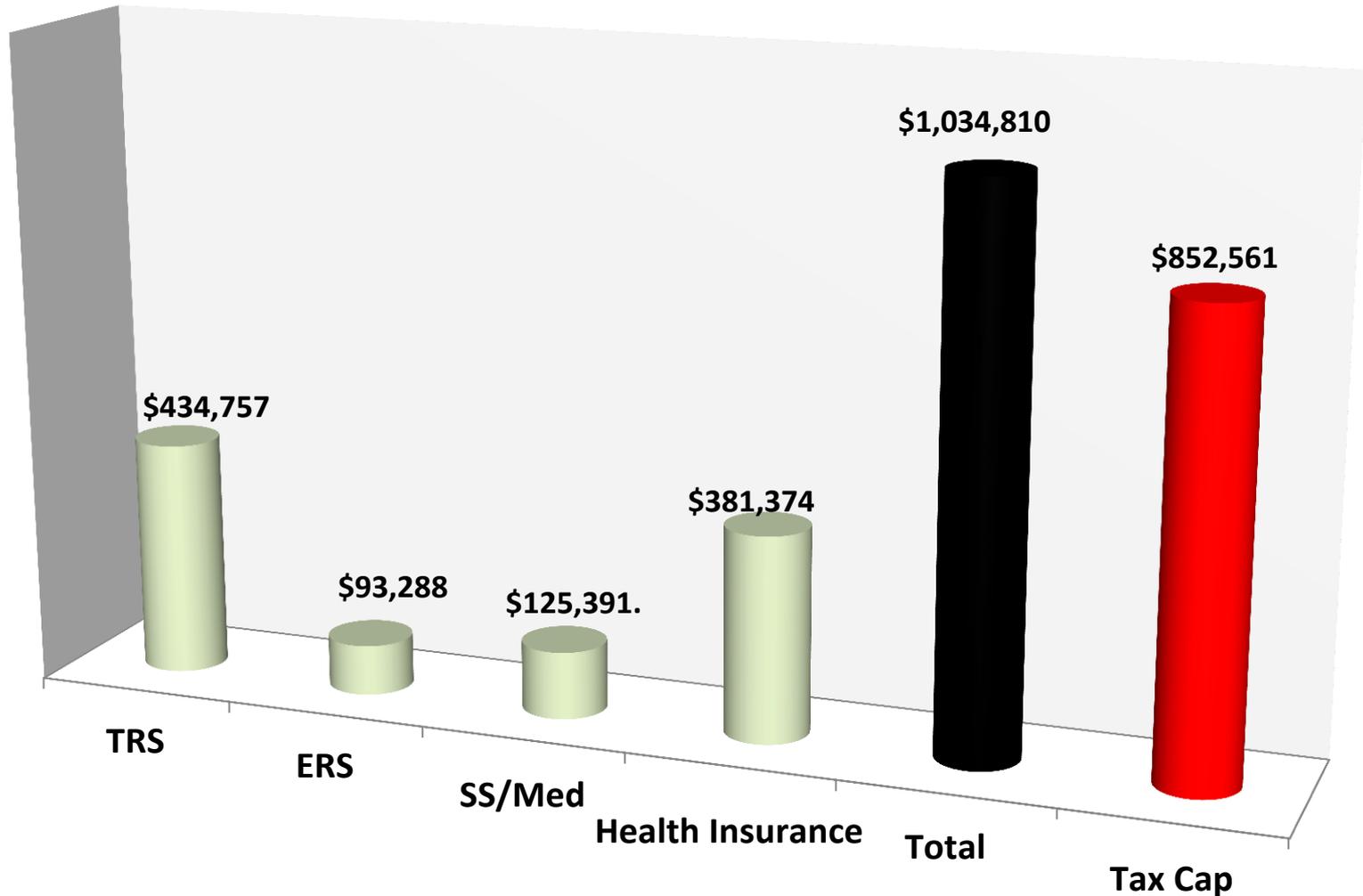
# Budget by Function

ACCOUNT GROUP	2017-18 BUDGET	2018-19 NEW BUDGET	INC/DEC \$	INC/DEC%
1010....BOARD OF EDUCATION	\$18,610.00	\$18,550.00	(\$60.00)	-0.32%
1040....DISTRICT CLERK	\$17,690.00	\$17,088.00	(\$602.00)	-3.40%
1060....DISTRICT MEETING	\$19,225.00	\$17,025.00	(\$2,200.00)	-11.44%
1240....OFFICE OF THE SUPERINTENDENCY	\$399,612.00	\$423,508.48	\$23,896.48	5.98%
1310....BUSINESS ADMINISTRATION	\$457,192.00	\$465,378.57	\$8,186.57	1.79%
1320....AUDITING	\$71,980.00	\$71,980.00	\$0.00	0.00%
1325....TREASURER	\$66,273.31	\$69,199.36	\$2,926.05	4.42%
1380....FISCAL AGENT FEE	\$26,530.00	\$26,530.00	\$0.00	0.00%
1420....LEGAL	\$347,900.00	\$347,900.00	\$0.00	0.00%
1430....PERSONNEL	\$394,395.00	\$408,357.30	\$13,962.30	3.54%
1480....PUBLIC INFORMATION & SERVICES	\$171,543.99	\$177,041.83	\$5,497.84	3.20%
1620....OPERATION OF PLANT	\$3,117,823.00	\$3,206,744.00	\$88,921.00	2.85%
1621....MAINTENANCE OF PLANT	\$1,477,486.00	\$1,483,096.50	\$5,610.50	0.38%
1680....CENTRAL DATA PROCESSING	\$50,072.00	\$50,072.00	\$0.00	0.00%
1910....UNALLOCATED INSURANCE	\$371,050.00	\$368,410.00	(\$2,640.00)	-0.71%
1920....SCHOOL ASSOCIATION DUES	\$30,090.00	\$30,090.00	\$0.00	0.00%
1950....ASSESSMENTS ON SCHOOL PROPERTY	\$49,500.00	\$49,500.00	\$0.00	0.00%
1964....REFUND ON REAL PROPERTY TAXES	\$100,000.00	\$50,000.00	(\$50,000.00)	-50.00%
1981....BOCES ADMINISTRATIVE COSTS	\$338,294.00	\$367,150.00	\$28,856.00	8.53%
1983....BOCES CAPITAL EXPENSES	\$12,439.00	\$24,118.00	\$11,679.00	93.89%

# Budget by Function

ACCOUNT GROUP	2017-18 BUDGET	2018-19 NEW BUDGET	INC/DEC \$	INC/DEC%
2010....CURRICULUM DEVEL & SUPERVISION	\$649,503.03	\$667,614.25	\$18,111.22	2.79%
2020....SUPERVISION-REGULAR SCHOOL	\$2,636,235.52	\$2,721,257.80	\$85,022.28	3.23%
2070....INSERVICE TRAINING-INSTRUCTION	\$11,500.00	\$11,500.00	\$0.00	0.00%
2110....TEACHING-REGULAR SCHOOL	\$25,852,880.69	\$26,334,953.81	\$482,073.12	1.86%
2250....PROGRAMS-STUDENTS W/ DISABIL	\$14,587,672.08	\$15,012,624.41	\$424,952.33	2.91%
2280....OCCUPATIONAL EDUCATION	\$1,182,277.95	\$1,690,749.00	\$508,471.05	43.01%
2610....SCHOOL LIBRARY & AUDIOVISUAL	\$461,343.00	\$480,488.00	\$19,145.00	4.15%
2630....COMPUTER ASSISTED INSTRUCTION	\$2,309,568.67	\$2,287,625.63	(\$21,943.04)	-0.95%
2805....ATTENDANCE-REGULAR SCHOOL	\$41,639.00	\$25,959.00	(\$15,680.00)	-37.66%
2810....GUIDANCE-REGULAR SCHOOL	\$1,033,567.00	\$1,133,786.50	\$100,219.50	9.70%
2815....HEALTH SERVICES-REGULAR SCHOOL	\$761,707.00	\$744,392.00	(\$17,315.00)	-2.27%
2820....PSYCHOLOGICAL SRVC-REG SCHOOL	\$814,120.68	\$882,077.56	\$67,956.88	8.35%
2825....SOCIAL WORK SRVC-REG SCHOOL	\$540,764.00	\$551,062.00	\$10,298.00	1.90%
2830....AFTER SCHOOL ACTIVITIES PROG.	\$1,431.00	\$1,431.00	\$0.00	0.00%
2850....CO-CURRICULAR ACTIV-REG SCHL	\$166,253.00	\$166,223.00	(\$30.00)	-0.02%
2855....INTERSCHOL ATHLETICS-REG SCHL	\$702,241.00	\$827,970.01	\$125,729.01	17.90%
5510....DISTRICT TRANSPORT	\$254,633.00	\$256,796.00	\$2,163.00	0.85%
5540....CONTRACT TRANSPORT	\$4,026,247.00	\$3,835,564.15	(\$190,682.85)	-4.74%
9010....STATE RETIREMENT	\$1,068,327.00	\$1,161,615.00	\$93,288.00	8.73%
9020....TEACHERS' RETIREMENT	\$3,826,460.29	\$4,261,217.00	\$434,756.71	11.36%
9030....SOCIAL SECURITY	\$3,288,745.00	\$3,414,136.00	\$125,391.00	3.81%
9040....WORKERS' COMPENSATION	\$381,422.46	\$447,283.00	\$65,860.54	17.27%
9045....LIFE INSURANCE	\$10,404.00	\$10,404.00	\$0.00	0.00%
9050....UNEMPLOYMENT INSURANCE	\$252,156.23	\$152,156.23	(\$100,000.00)	-39.66%
9060....HOSPITAL, MEDICAL & DENTAL INS	\$10,562,561.57	\$10,943,936.00	\$381,374.43	3.61%
9070....UNION WELFARE BENEFITS	\$447,834.53	\$547,834.53	\$100,000.00	22.33%
9901....TRANSFER TO DEBT SVE	\$5,525,789.00	\$5,626,593.00	\$100,804.00	1.82%
9901....TRANSFER TO SPECIAL AID	\$350,000.00	\$250,000.00	(\$100,000.00)	-28.57%
9950....INTERFUND TRANSFER CAPITAL	\$350,000.00	\$350,000.00	\$0.00	0.00%
<b>GRAND TOTALS</b>	<b>\$89,634,989.00</b>	<b>\$92,468,987.92</b>	<b>\$2,833,998.92</b>	<b>3.16%</b>

## Example: Impact of Current” Salary & Benefits Compared to Allowable Increase under the Tax Cap



# INSTRUCTION ANALYSIS



## INSTRUCTION PER STUDENT

**\$13,354** **↓ 6%** LOWER THAN SIMILAR DISTRICTS

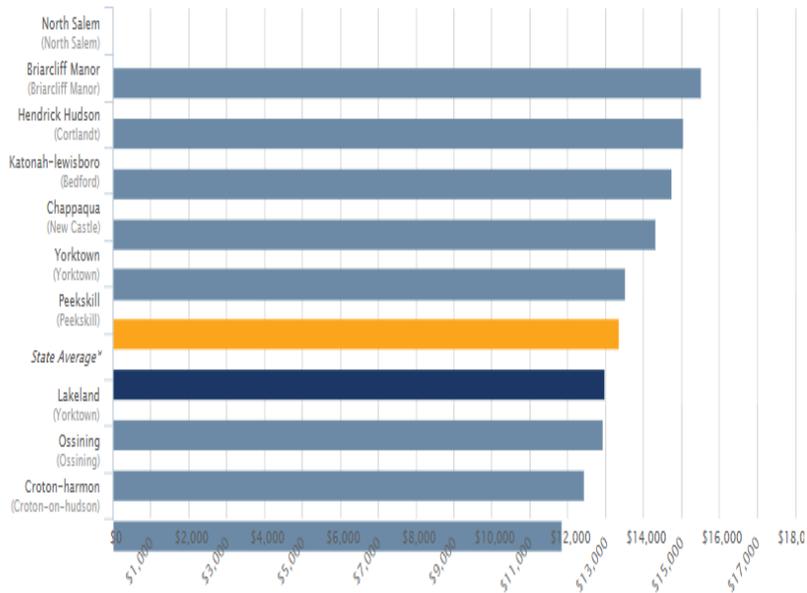
Change Peer Group

School Presentation ▼

School Presentation

**RANKING: 176** out of **688** districts  
[view full list](#)

### PEER DISTRIBUTION ANALYSIS (ACTUAL)



\*For informational purposes only. State average is not incorporated into benchmark metric.

# Future Meeting

## **February 13<sup>th</sup> Business Meeting - Central Administration Office Budget Workshop #3**

- Operations & Maintenance
- Technology

## **March 20<sup>th</sup>**

## **Business Meeting – Central Administration Office Budget Workshop #4**

- Curriculum, Instruction & Assessment
- Pupil Personnel Services